

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02594A
Thim Water Corporation
P. O. Box 13145
Tucson AZ 85732

RECEIVED

APR 01 2005
AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>Thim Water Corporation</u>		
Mailing Address <u>PO Box 13145</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85732</u> (Zip)
<u>520-290-1255</u> Telephone No. (Include Area Code)	<u>520-290-8999</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		
Local Office Mailing Address <u>Same</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Cindy Shumate</u>		<u>Sec/Treas.</u>
<u>Same</u> (Street)	<u></u> (City)	<u></u> (State)
<u></u> (Zip)	<u></u> (State)	<u></u> (Zip)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		
On Site Manager: <u>Charles Thim</u>		
<u>Same</u> (Street)	<u></u> (City)	<u></u> (State)
<u></u> (Zip)	<u></u> (State)	<u></u> (Zip)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Robin Thum</u>			
(Name)			
<u>Same</u>			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>None</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

*Thim Water Corporation***UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	100	0	100
302	Franchises	250	0	250
303	Land and Land Rights	1000	0	1000
304	Structures and Improvements	—	—	—
307	Wells and Springs	61500	6150	55350
311	Pumping Equipment	3000	2200	800
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	7168	7168	—
333	Services	3200	1920	1280
334	Meters and Meter Installations	3200	1920	1280
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	300	273	27
341	Transportation Equipment	6025	6025	—
343	Tools, Shop and Garage Equipment	—		
344	Laboratory Equipment	—		
345	Power Operated Equipment	—		
346	Communication Equipment	—		
347	Miscellaneous Equipment	—		
348	Other Tangible Plant	—		
	TOTALS	75743	25656	60087

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Thim Water Corporation

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	100		
302	Franchises	250		
303	Land and Land Rights	1000		
304	Structures and Improvements	—		
307	Wells and Springs	61500		3075
311	Pumping Equipment	3000		150
320	Water Treatment Equipment	—	50%	
330	Distribution Reservoirs and Standpipes	—		
331	Transmission and Distribution Mains	7167		364
333	Services	3200		160
334	Meters and Meter Installations	3200		160
335	Hydrants	—		
336	Backflow Prevention Devices	—		
339	Other Plant and Misc. Equipment	—		
340	Office Furniture and Equipment	300		15
341	Transportation Equipment	3000		300
343	Tools, Shop and Garage Equipment	—		
344	Laboratory Equipment	—		
345	Power Operated Equipment	—		
346	Communication Equipment	—		
347	Miscellaneous Equipment	—		
348	Other Tangible Plant	—		
	TOTALS	710143		4228

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

Thim Water Corporation

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 3012	\$ 6074
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3012	\$ 6074
	FIXED ASSETS	85743	85743
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	21423	25656
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 64320	\$ 60087
	TOTAL ASSETS	\$ 67332	\$ 66161

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Thim Water Corporation

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2205	3180
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 82475	\$ 79865
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 241696	\$ 241696
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

Thim Water Corporation

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 41163	\$ 50402
460	Unmetered Water Revenue		
474	Other Water Revenues	800	350
	TOTAL REVENUES	\$ 41963	\$ 50752
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	7647	7107.11
618	Chemicals		
620	Repairs and Maintenance	232	867
621	Office Supplies and Expense	62	10
630	Outside Services	20016	25091
635	Water Testing	556	523
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	1613	1742
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case /MFA	867	787
675	Miscellaneous Expense		45
403	Depreciation Expense	4219	4233
408	Taxes Other Than Income	5394	2077
408.11	Property Taxes	3634	3725
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 41240	\$ 46214
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	4427	4108
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (3704)	\$ 430

COMPANY NAME

Thim Water Corporation

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	9/83			
Source of Loan	GMAC			
ACC Decision No.	assumed w/purchase			
Reason for Loan	Dist System			
Dollar Amount Issued	\$ 114,000	\$	\$	\$
Amount Outstanding	\$ 79,863	\$	\$	\$
Date of Maturity	9/23			
Interest Rate	5 %	%	%	%
Current Year Interest	\$ 4,108	\$	\$	\$
Current Year Principle	\$ 2,612	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

0

Meter Deposits Refunded During the Test Year

\$

0

COMPANY NAME

Thim Water Corporation

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55504857	10	55		12	2	
55504860	10	53		12	1 1/2	
55504861	10	114		12	3	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
6000	2	2000	1
		1500	1
		4500	1

COMPANY NAME

Thim Water Corporation

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3	PVC	3455
4	PVC	2525
5		
6	PVC	7350
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	78
3/4	
1	
1 1/2	5
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

None

OTHER:

COMPANY NAME:

*Thim Water Corporation***WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	72	597,940	598
FEBRUARY	76	669,050	669
MARCH	73	470,940	470
APRIL	73	679,560	680
MAY	72	1,011,540	1,012
JUNE	73	1,479,610	1,480
JULY	73	1,685,780	1,69
AUGUST	76	1,072,490	1,072
SEPTEMBER	73	1,073,640	1,073
OCTOBER	72	860,900	861
NOVEMBER	72	757,700	757
DECEMBER	75	567,400	569
TOTAL		NA	9,430

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(✓) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(✓) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 10035.230 mg/l

(If more than one well, please list each separately.)

10052.007*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME Thim Water Corporation YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 3725

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Thim Water Corporation YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

State Taxable Income Reported
Estimated or Actual State Tax Liability

8165

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

VERIFICATION
STATE OF Az
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Robin Thim</u>
COMPANY NAME
<u>Thim Water Corporation</u>

APR 01 2005
AZ Corporation Commission
Director Of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 50752

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2077
IN SALES TAXES BILLED, OR COLLECTED)

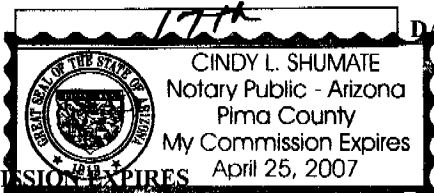
****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
520-290-1255
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 17th DAY OF



MY COMMISSION EXPIRES

COUNTY NAME
<u>Pima</u>
MONTH
<u>Feb</u>
YEAR
<u>2005</u>


SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
APR 01 2005
AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Pima	
NAME (OWNER OR OFFICIAL)	Robin Thim	TITLE President
COMPANY NAME	Thim Water Corporation	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

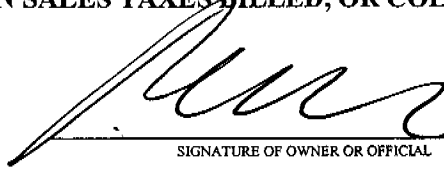
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 50752

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2017
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL
520-290-1255
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

17th

DAY OF

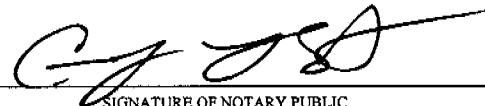
NOTARY PUBLIC NAME	Cindy Shumate	
COUNTY NAME	Pima	
MONTH	Feb	2005

(SEAL)

MY COMMISSION



X


SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Nordic Corp
MEMO
9/24/04
PO
700002041817

Unity Trailer Sales
MEMO
9/24/04
PO
700000015447

MEMO
9/24/04
PO
700000015447

#5019 09/24
TWM WATER CORPORATION
PO BOX 2145
NORCROSS GA 30071
Compass Bank
9/16/2004
PAY TO THE ORDER OF
One [REDACTED]
DOLLARS
MEMO
104136217
700000176107

#5020 09/24 \$1,910.68
TWM WATER CORPORATION
PO BOX 2145
NORCROSS GA 30071
Compass Bank
9/16/2004
PAY TO THE ORDER OF
Pied County Treasurer
One Thousand Nine Hundred Ten and 68/100
DOLLARS
MEMO
700000176107
700001910687

#410002454
COMPASS BANK DEPOSIT CORP
9/16/2004
PAY TO THE ORDER OF
TWM WATER CORPORATION
DOLLARS
MEMO
700001910687



THIM WATER CORPORATION
P.O. BOX 13145 PHONE 290-1255
TUCSON, AZ 85732



WELLS FARGO BANK, N.A.
TUCSON, ARIZONA 85711

91-552/1221

4316

03/31/2004

PAY TO THE
ORDER OF

Pima County Treasurer

\$\$\$1,814.01

One Thousand Eight Hundred Fourteen and 01/100***** DOLLARS

AUTHORIZED SIGNATURE

MEMO

⑈004316⑈ ⑆122105524⑆0784845620⑈

⑈0000181401⑈

WFB NA TEMPE, AZ 04/05/04
TRACER# 2608 001
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BANK OF AMERICA, N.A. TPE
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04/02/04

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PEG, REGULUS